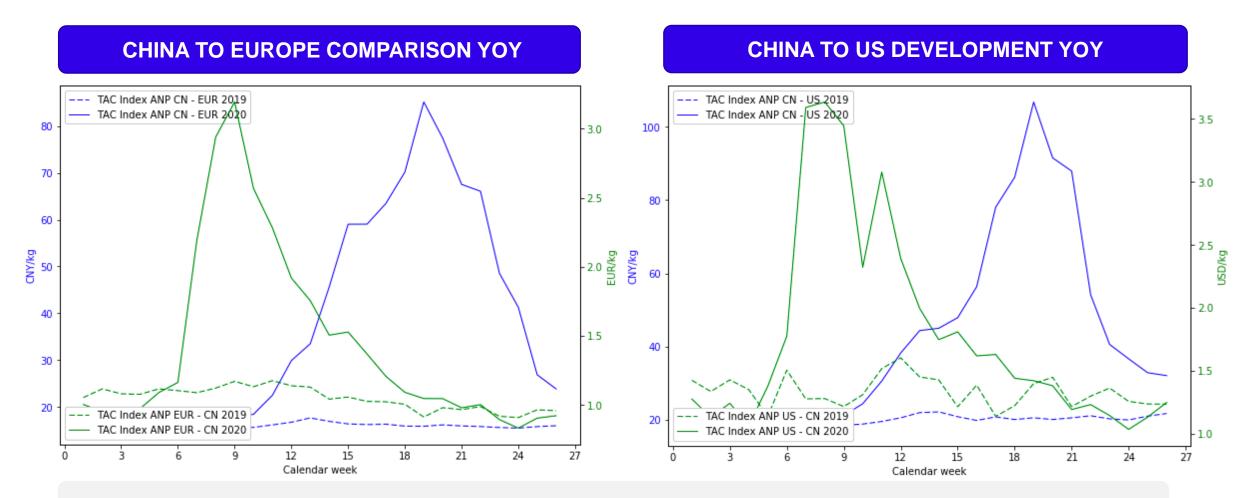


AIR FREIGHT LATEST ANP PRICING DEVELOPMENT to/from CHINA, US & HONG KONG

Update: 29 June 2020

PRICING DEVELOPMENTS TO/FROM CHINA



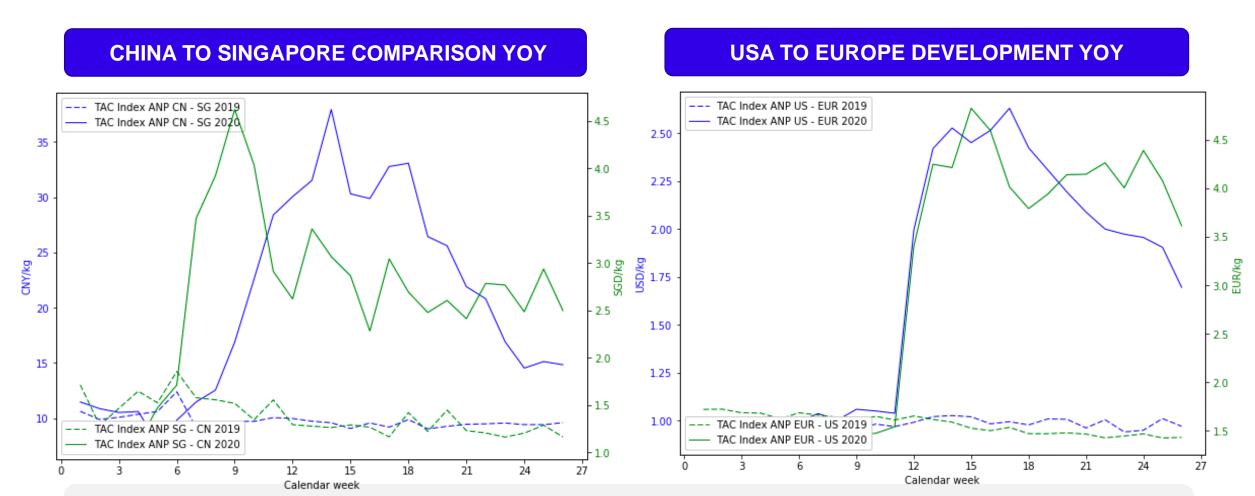


Note: The week indication is based on publishing date and refers to pricing of the previous week.



PRICING DEVELOPMENTS FROM CHINA & USA





Note: The week indication is based on publishing date and refers to pricing of the previous week.

The Actual Net Pricing (ANP) is the per KG rate achieved using all-in cost and actual weight declared on the MAWB.



PRICING DEVELOPMENTS INBOUND-OUTBOUND CHINA TAC Index

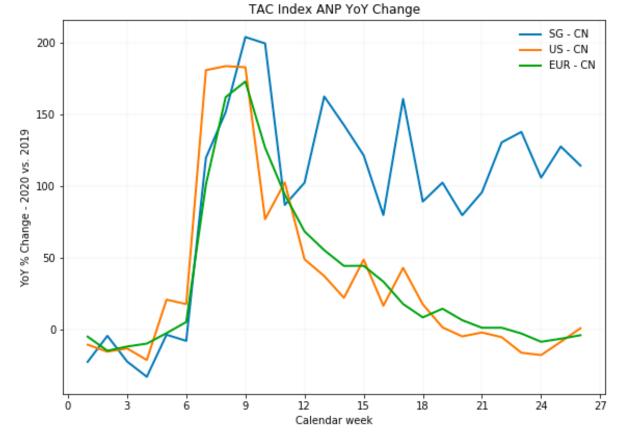


CHINA OUTBUND COMPARISON YOY

TAC Index ANP YoY Change — CN - SG — CN - SEA 400 CN - US CN - EUR YoY % Change - 2020 vs. 2019 12 15 18 21 24 27

Calendar week

CHINA INBOUND COMPARISON YOY





PRICING DEVELOPMENTS HONG KONG OUTBOUND



HONG KONG OUTBOUND COMPARISON YOY

