



# GEODIS Global

## Fuel price mechanism

21 March – 3 April 2022

### Geodis FSC Index model for price agreements

*To avoid different models depending on airlines and lanes, we have based our fuel surcharges on a dynamic mechanism index. This is a simplified harmonized fuel model based on jet fuel index (IATA), aircraft consumption per lanes, movement and aircraft type. The benefit of this set up relates to simplified administration on both sides.*

The index is operated in the following way:

- We obtain the Jet Fuel value in \$ per metric ton from IATA:  
<https://www.iata.org/en/publications/economics/fuel-monitor/>
- Twice per month we adjust the fuel surcharge based on the index trigger change, as per the jet fuel value updated on the IATA website
- There will be no fuel surcharge when the jet fuel value is \$450 per metric ton or less. Above this value any \$ 50 movement on the value per Metric Ton will trigger the increase or decrease of your fuel surcharge by \$ 0,05 on short haul trades and \$0.07 on long haul trades
- We obtain the Jet Fuel value on every 2<sup>nd</sup> and last Friday of each month from the IATA website. This is published during the following week and the new fuel surcharge will be applicable for all airfreight shipments with an Estimated Time of Departure from the Monday there after. Please refer to the last page of this communication for a detailed publishing schedule
- Additional info :
  - Cts/gal : US cents per Gallon
  - \$ / bbl : US dollar per barrel
  - \$ / mt : US dollars per metric ton
  - \$ 50 per metric tons give \$ 0.05 per kg on short haul and \$ 0.07 on long haul
  - The number of barrels per metric ton varies from country to country. After distillation, the number of barrels per ton can be anywhere between 6 and 8
  - 1 barrel = 42 gallons
  - Index value 2000 = 100 : *“These values are compared with average spot prices in 2000, similarly weighted by uplift during that period, to generate a percentage figure reflecting the overall rise in markets compared to the base period. As an example, an index value of 200 reflects a doubling of price since the year 2000.”*

## IATA PLATSS \$/MT Jet fuel value

From	To	Fuel Short - Haul		Fuel Long - Haul	
0	450	Fuel surcharge will be suspended		Fuel surcharge will be suspended	
451	500	USD	0.05	USD	0.07
501	550	USD	0.10	USD	0.14
551	600	USD	0.15	USD	0.21
601	650	USD	0.20	USD	0.28
651	700	USD	0.25	USD	0.35
701	750	USD	0.30	USD	0.42
751	800	USD	0.35	USD	0.49
801	850	USD	0.40	USD	0.56
851	900	USD	0.45	USD	0.63
901	950	USD	0.50	USD	0.70
951	1000	USD	0.55	USD	0.77
1001	1050	USD	0.60	USD	0.84
1051	1100	USD	0.65	USD	0.91
1101	1150	USD	0.70	USD	0.98
1151	1200	USD	0.75	USD	1.05



## Current Price of aviation jet fuel

11 March 2022	Share in World Index	cts/gal	\$/bbl	\$/mt	Index Value 2000 = 100	vs. 1 week ago	vs. 1 month ago	vs.1 yr ago
<b>Jet Fuel Price</b>	100%	316.35	132.86	1049.19	363.21	-6.2%	19.5%	82.3%
Asia & Oceania	22%	293.35	123.20	973.32	352.03	-2.7%	17.2%	74.2%
Europe & CIS	28%	324.63	136.34	1075.75	367.35	-7.4%	23.5%	89.2%
Middle East & Africa	7%	299.16	125.65	992.07	375.22	-5.2%	18.8%	79.7%
North America	39%	325.14	136.56	1078.80	363.04	-6.9%	18.1%	82.0%
Latin & Central America	4%	327.74	137.65	1087.44	381.31	-9.2%	18.5%	83.0%

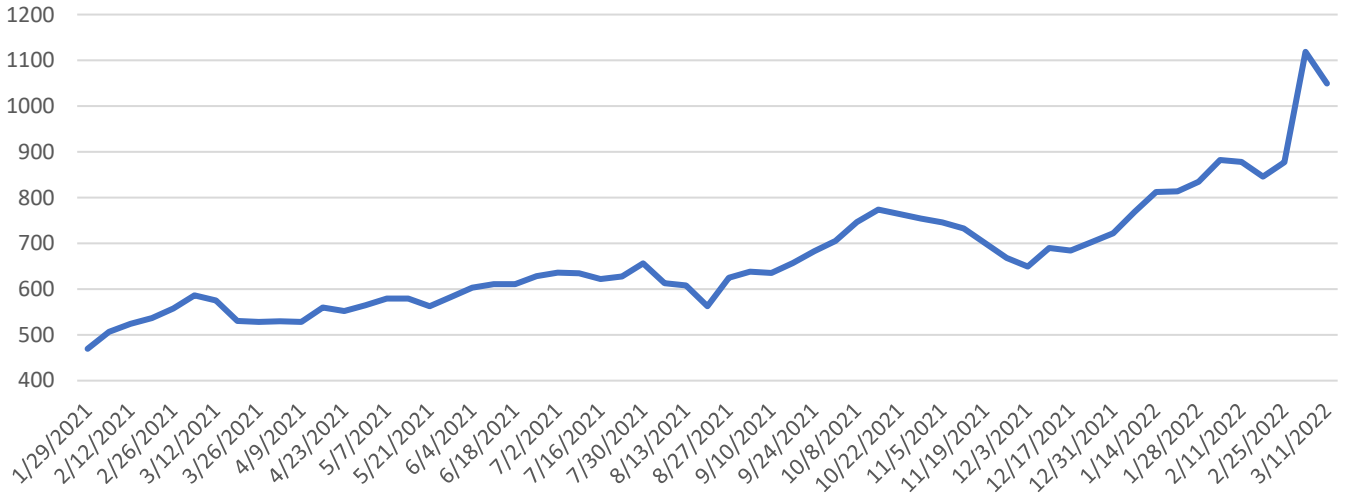
The current GEODIS Fuel price is \$0.60 per kg for short haul and \$0.84 per kg for long haul

## Historic developments

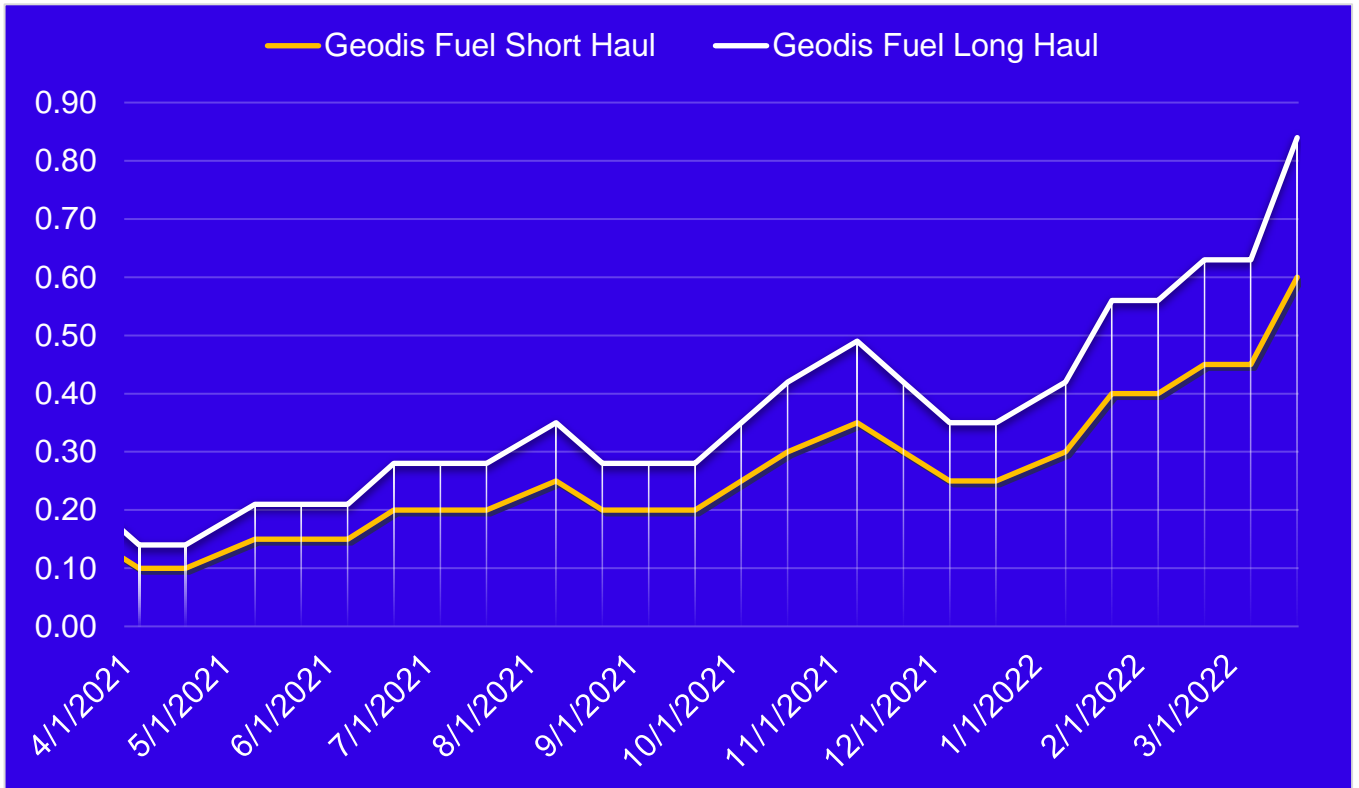
Date	Index value	Fuel change Short Haul	Fuel change Long Haul
March 21, 2022	1049	Increase to \$0.60 / kg	Increase to \$0.84 / kg
March 7, 2022	877	No change	No change
February 21, 2022	877	Increase to \$0.45 / kg	Increase to \$0.63 / kg
February 7, 2022	834	No change	No change
January 24, 2022	812	Increase to \$0.40 / kg	Increase to \$0.56 / kg
January 10, 2022	721	Increase to \$0.30 / kg	Increase to \$0.42 / kg
December 20, 2021	690	No change	No change

## Historic Price development

IATA PLATSS \$/MT Jet fuel value



## GEODIS Fuel price developments USD





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# Other currencies

## GEODIS Fuel price for 21 March – 3 April 2022

Code	Currency Name	Short Haul	Long Haul
USD	US dollar	0.60	0.84
AED	UAE dirham	2.20	3.08
ARS	Argentine peso	64.47	90.25
AUD	Australian dollar	0.83	1.16
BRL	Brazilian real	3.10	4.34
CAD	Canadian dollar	0.76	1.07
CHF	Swiss franc	0.55	0.78
CLP	Chilean peso	481.23	673.73
CNY	Chinese yuan renminbi	3.79	5.30
CZK	Czech koruna	3.13	4.38
DKK	Danish krone	3.99	5.58
EUR	Euro	0.54	0.75
GBP	British pound	0.45	0.63
HKD	Hong Kong SAR dollar	4.69	6.56
HUF	Hungarian forint	198.08	277.31
IDR	Indonesian rupiah	8,626.16	12,076.62
INR	Indian rupee	45.30	63.42
JPY	Japanese yen	69.28	96.99
KRW	South Korean won	722.00	1,010.81
MXN	Mexican peso	12.27	17.18
MYR	Malaysian ringgit	2.52	3.53
NOK	Norwegian krone	5.33	7.46
NZD	New Zealand dollar	0.89	1.25
PHP	Philippine peso	30.77	43.08
PLN	Polish zloty	2.51	3.51
SEK	Swedish krona	5.68	7.95
SGD	Singapore dollar	0.81	1.14
THB	Thai baht	19.61	27.45
TRL	Turkish Lira	8.28	11.59
TWD	Taiwan New dollar	16.81	23.53
VND	Vietnamese dong	13,693.54	19,170.96
ZAR	South African rand	9.26	12.97

# Publishing schedule for 2022

FSC valid from	FSC valid until	Published around	Based on IATA value from
10-Jan-2022	23-Jan-2022	4-Jan-2022	Friday, December 31, 2021
24-Jan-2022	6-Feb-2022	18-Jan-2022	Friday, January 14, 2022
7-Feb-2022	20-Feb-2022	1-Feb-2022	Friday, January 28, 2022
21-Feb-2022	6-Mar-2022	15-Feb-2022	Friday, February 11, 2022
7-Mar-2022	20-Mar-2022	1-Mar-2022	Friday, February 25, 2022
21-Mar-2022	3-Apr-2022	15-Mar-2022	Friday, March 11, 2022
4-Apr-2022	17-Apr-2022	1-Apr-2022	Friday, March 25, 2022
18-Apr-2022	8-May-2022	12-Apr-2022	Friday, April 8, 2022
9-May-2022	22-May-2022	3-May-2022	Friday, April 29, 2022
23-May-2022	5-Jun-2022	17-May-2022	Friday, May 13, 2022
6-Jun-2022	19-Jun-2022	1-Jun-2022	Friday, May 27, 2022
20-Jun-2022	3-Jul-2022	14-Jun-2022	Friday, June 10, 2022
4-Jul-2022	17-Jul-2022	1-Jul-2022	Friday, June 24, 2022
18-Jul-2022	7-Aug-2022	12-Jul-2022	Friday, July 8, 2022
8-Aug-2022	21-Aug-2022	2-Aug-2022	Friday, July 29, 2022
22-Aug-2022	4-Sep-2022	16-Aug-2022	Friday, August 12, 2022
5-Sep-2022	18-Sep-2022	1-Sep-2022	Friday, August 26, 2022
19-Sep-2022	9-Oct-2022	13-Sep-2022	Friday, September 9, 2022
10-Oct-2022	23-Oct-2022	4-Oct-2022	Friday, September 30, 2022
24-Oct-2022	6-Nov-2022	18-Oct-2022	Friday, October 14, 2022
7-Nov-2022	20-Nov-2022	1-Nov-2022	Friday, October 28, 2022
21-Nov-2022	4-Dec-2022	15-Nov-2022	Friday, November 11, 2022
5-Dec-2022	18-Dec-2022	1-Dec-2022	Friday, November 25, 2022
19-Dec-2022	8-Jan-2023	13-Dec-2022	Friday, December 9, 2022
9-Jan-2023	22-Jan-2023	3-Jan-2023	Friday, December 30, 2022

## GEODIS Long-haul / Short-Haul definition:

### Origin region Asia:

Long-haul: Destinations: Europe, LATAM, North America (incl Mexico), Sub-Saharan Africa, Pacific

Short-haul: Destinations: Asia, Middle East & North Africa

### Origin region Europe:

Long-haul: Destinations: Asia Pacific, LATAM, Sub-Saharan Africa, North America (incl Mexico)

Short-haul: Destinations: Europe, Middle East & North Africa

### Origin region LATAM:

Long-haul: Destinations: Asia Pacific, Europe, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations LATAM

### Origin region Middle East & North Africa:

Long-haul: Destinations: LATAM, North America (incl Mexico), Pacific

Short-haul: Destinations: Asia, Europe, Middle East & Africa

### Origin region North America (incl Mexico):

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: North America (incl Mexico)

### Origin region Pacific:

Long-haul: Destinations: Asia Pacific, Europe, LATAM, Middle East and Africa

Short-haul: Destinations: Pacific

### Origin region Sub-Saharan Africa:

Long-haul: Destinations: Asia, Europe, LATAM, Middle East & Africa, North America (incl Mexico)

Short-haul: Destinations: Middle East & North Africa, Sub-Saharan Africa